

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	5,712.7	(16.1)	(0.3)	0.1	19.8
Dow Jones Ind. Average	41,794.6	(257.6)	(0.6)	0.1	10.9
Nasdaq 100	19,963.6	(69.5)	(0.3)	0.4	18.6
FTSE 100	8,184.2	7.1	0.1	0.9	5.8
DAX 30	19,147.9	(107.1)	(0.6)	0.4	14.3
CAC 40	7,371.7	(37.4)	(0.5)	0.3	(2.3)
BIST 100	8,663.9	(221.1)	(2.5)	(2.3)	16.0
Nikkei	38,053.7	0.0	0.0	(2.6)	13.7
Hang Seng	20,567.5	61.1	0.3	1.2	20.6
Shanghai Composite	3,310.2	38.2	1.2	0.9	11.3
BSE Sensex	78,782.2	(941.9)	(1.2)	(0.8)	9.1
<b>GCC</b>					
QE Index	10,545.4	37.8	0.4	0.2	(2.6)
Saudi Arabia (TASI)	12,039.3	(9.0)	(0.1)	0.1	0.6
UAE (ADX)	9,330.5	(18.3)	(0.2)	0.0	(2.6)
UAE (DFM)	4,585.2	(36.2)	(0.8)	(0.1)	12.9
Kuwait (KSE)	7,124.1	(7.4)	(0.1)	(0.5)	4.5
Oman (MSM)	4,718.2	(29.3)	(0.6)	(0.7)	4.5
Bahrain (BAX)	2,019.3	0.4	0.0	0.0	2.4
MSCI GCC	1,054.3	(0.7)	(0.1)	0.3	(1.1)
Dow Jones Islamic	6,999.3	(3.7)	(0.1)	0.4	15.3
<b>Commodity</b>					
Brent	75.1	2.0	2.7	3.1	(2.5)
WTI	71.5	2.0	2.8	3.2	(0.5)
Natural Gas	3.0	0.1	3.4	2.3	30.5
Gold Spot	2,746.2	(3.0)	(0.1)	(0.1)	32.6
Copper	4.4	0.1	1.4	2.1	13.9

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.9	1.4	5.48%	13.1
DSM 20	11.8	1.5	5.98%	11.3
Saudi Arabia (TASI)	22.2	4.7	5.77%	15.7
UAE (ADX)	18.8	2.6	2.14%	15.4
UAE (DFM)	11.9	5.2	5.39%	10.1
Kuwait (KSE)	16.5	1.9	5.62%	15.9
Oman (MSM)	9.2	0.9	5.21%	4.6
Bahrain (BAX)	10.4	2.2	4.53%	11.2

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Estithmar Holding	1.9	0.1	6.0%	0.9%	-10.8%	40,168	17
Qatari German Company for Medical Devices	1.5	0.1	4.0%	-6.3%	-1.0%	23,139	273
Qatari Investors Group	1.5	0.0	1.8%	13.6%	-0.6%	8,291	11
Ooredoo	11.6	0.2	1.8%	6.3%	-0.7%	724	11
Qatar Insurance Company	2.2	0.0	1.0%	-1.9%	-1.8%	1,732	7
<b>Top Losers</b>							
Damaan Islamic Insurance Company	3.9	(0.2)	-4.4%	7.4%	-1.8%	3	8
Gulf Warehousing Company	3.2	(0.0)	-1.2%	9.5%	-3.1%	1,726	10
Lesha Bank LLC	1.4	(0.0)	-1.0%	-5.4%	3.1%	1,904	12
Al Faleh Educational Holding Company	0.8	(0.0)	-1.0%	34.8%	31.2%	4,294	15
Qatar Gas Transport Company Limited	4.2	(0.0)	-0.8%	6.5%	1.0%	3,968	14

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global stock markets closed negative on Monday. US stocks ended slightly lower on Monday following a volatile trading session. Investors are bracing for a significant week ahead, with the upcoming presidential election and an important policy statement from the Federal Reserve. The S&P 500 declined by 16.1 points (0.3%) to close at 5,712.7, while the Dow Jones Industrial Average fell by 257.6 points (0.6%) to finish at 41,794.6. The Nasdaq 100 dropped 69.5 points (0.3%) to close at 19,963.6. In Europe, the FTSE 100 rose by 7.1 points (0.1%) to close at 8,184.2, while Germany's DAX 30 decreased by 107.1 points (0.6%) to 19,147.9. France's CAC 40 fell by 37.4 points (0.5%) to close at 7,371.7, and Turkey's BIST 100 dropped significantly by 221.1 points (2.5%) to 8,663.9. In Asia, Japan's Nikkei remained unchanged at 38,053.7, while Hong Kong's Hang Seng increased by 61.1 points (0.3%) to 20,567.5. The Shanghai Composite rose by 38.2 points (1.2%) to 3,310.2, while India's BSE Sensex decreased by 941.9 points (1.2%) to close at 78,782.2. Oil further gains 2.7% with Brent crude closing at USD 75.1 per barrel and US WTI crude settling at USD 71.5.

### GCC

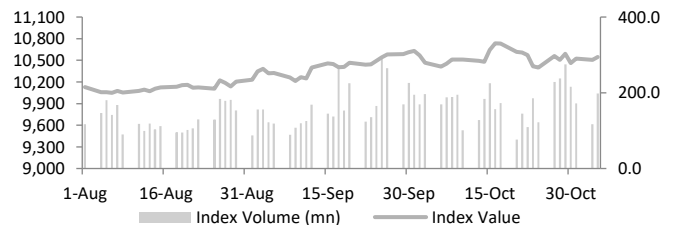
Saudi Arabia's TASI index decreased by 9.0 points (0.1%) to close at 12,039.3. The UAE's ADX index dropped by 18.3 points (0.2%) to reach 9,330.5, while Dubai's DFM index fell by 36.2 points (0.8%) to close at 4,585.2. Kuwait's KSE index declined by 7.4 points (0.1%) to 7,124.1. Oman's MSM index decreased by 29.3 points (0.6%) to 4,718.2, while Bahrain's BAX index rose slightly by 0.4 points (0.0%) to 2,019.3.

### Qatar

Qatar's benchmark closed positive at 10,545.4. The Banks & Financial Services sector rose by 0.45% to close at 4,661.2. The Consumer Goods & Services sector declined by 0.23% to 7,754.3, while the Industrials sector increased by 0.34% to reach 4,314.5. The Insurance sector gained 0.37% to close at 2,376.1, and the Real Estate sector rose by 0.57% to 1,672.8. The Telecoms sector saw a strong increase of 1.19% to 1,810.9, while the Transportation sector fell by 0.26% to close at 5,252.9.

The top performer includes Estithmar Holding and Qatari German Company for Medical Devices while Damaan Islamic Insurance Company "Beema" and Gulf Warehousing Company were among the top losers. Trading saw a volume of 197.4 mn shares exchanged in 12,878 transactions, totalling QAR 405.2 mn in value with market cap of QAR 626.8 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,661.2	0.45%
Consumer Goods & Services	7,754.3	-0.23%
Industrials	4,314.5	0.34%
Insurance	2,376.1	0.37%
Real Estate	1,672.8	0.57%
Telecoms	1,810.9	1.19%
Transportation	5,252.9	-0.26%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	36.8	41.8
Qatari Institutions	25.5	26.5
<b>Qatari - Total</b>	<b>62.3</b>	<b>68.3</b>
Foreign Individuals	19.0	18.8
Foreign Institutions	18.6	12.9
<b>Foreign - Total</b>	<b>37.7</b>	<b>31.7</b>

Source: Qatar Stock Exchange

November 05, 2024

#### KEY NEWS OF QATAR

##### ▶ Transforming intralogistics with Godrej driven by Al Abdulghani Motors

Al Abdulghani Motors (AAM) has been a leading force in Qatar's logistics and supply chain sectors, delivering advanced warehousing solutions under brands like Toyota and Godrej. AAM's offerings include Racking Systems, Material Handling Equipment, Sectional Doors, Docking Solutions, PVC Warehouses, and HVLS Industrial Fans, all backed by expert installation and maintenance for seamless warehouse operations. With a legacy dating back to 1897, Godrej provides high-quality, durable storage solutions like selective pallet racking, AS/RS, and mobile pallet racking, crafted from premium materials like 'PRIME' steel and tested rigorously for safety and reliability. Godrej's commitment to innovation and sustainability is evident through its R&D and stringent quality standards. Over the past 16 years, AAM has completed over 2,000 warehousing projects in Qatar, including large-scale installations in Ras Laffan and Mesaieed, reinforcing its reputation as a trusted partner for comprehensive warehousing needs.

##### ▶ Qatar-Swiss innovation programmes to boost business and investment opportunities

Bilateral business ties between Qatar and Switzerland are set to strengthen, with growing opportunities for investment and collaboration in innovation, according to Swiss Ambassador to Qatar, H E Florence Tinguely Mattli. At the Swiss Business Council Qatar awards, she highlighted initiatives like the Qatar-Swiss innovation program, which aims to foster collaboration in AI, life sciences, digitalization, and R&D. She noted close cooperation between the Swiss Embassy and the Swiss Business Council, which recently launched a corporate social responsibility initiative benefiting Swiss businesses in Qatar. Ambassador Mattli also emphasized the recent Qatar-UN Code of Conduct initiative supporting domestic workers' rights, encouraging Swiss companies to adopt it. As Qatar advances towards its Vision 2030 and a knowledge-based economy, she views it as a valuable destination for Swiss expertise in research and technology. According to UN COMTRADE, Swiss imports from Qatar totaled USD 314.48 mn in 2023, with exports reaching USD 886.19 mn.

##### ▶ Minister launches 2024-30 national strategy for productive workforce

Under the patronage of Qatar's Prime Minister, the Minister of Labour, HE Dr. Ali bin Saeed bin Smaikh al-Marri, launched the National Strategy for an Effective and Highly Productive Workforce 2024-2030, aligned with Qatar National Vision 2030. This strategy aims to boost Qatari participation in the workforce, particularly in the private sector, while attracting skilled expatriates, improving productivity, and fostering innovation. The strategy is structured in three phases: Strengthening Foundations (2024-2025), Building Capacities (2026-2027), and Achieving Transformation (2028-2030). It sets targets such as increasing Qatari workforce participation from 54% to 58%, integrating 16,000 Qataris into the private sector, and raising high-skilled expatriate representation from 20% to 24%. Key initiatives include aligning education with market demands, supporting private-sector wages for Qataris, reforming visa policies, and launching the 'Mustaqel' project for flexible visas and contracts. Successful implementation will require 16 initiatives and 55 projects, with digital upgrades to streamline recruitment.

#### KEY NEWS OF SAUDI ARABIA

##### ▶ Saudi Arabia's Q3 budget deficit decreases to USD 8 bn

Saudi Arabia reported a Q3 2024 budget deficit of SAR 30.23 bn (USD 8.06 bn), down 15% from the same period last year, with a cumulative nine-month deficit of SAR 57.96 bn, aligned with forecasts. Government revenues rose 20% year-on-year to SAR 309.21 bn, driven by a 30% increase in oil revenues, which comprised 62% of total income, and a 6% rise in non-oil revenues, led by goods and services taxes. Expenditures grew 15% to SAR 339.44 bn, with employee compensation as the largest expense at 41%, followed by goods and services (24%) and capital expenditures (14%). Notably, the current account balance surged by 429%, while government reserves fell 4% to SAR 390.08 bn and public debt reached SAR 1.16 tn. The Ministry of Finance revised the 2024 deficit forecast up by 49% to SAR 118 bn, reflecting expansionary investments aligned with Vision 2030 despite OPEC+ oil cuts, showcasing resilience in revenue growth and economic diversification efforts.

##### ▶ Saudi Arabia, Turkiye sign 10 cooperation agreements at business forum in Istanbul

Saudi Arabia and Turkiye strengthened commercial ties at the Saudi-Turkish Business Forum in Istanbul by signing 10 cooperation agreements across

agriculture, food, tourism, technology, and logistics. With trade volume reaching SAR 25.4 bn (USD 6.76 bn) in 2023, both nations aim to further increase bilateral trade, with Turkiye setting a USD 30 bn target. The event, involving over 450 companies, highlighted Saudi Vision 2030 investment opportunities for Turkish investors in sectors like tourism infrastructure, healthcare, and energy. Saudi and Turkish officials praised the growing partnership, with Saudi investments in Turkiye reaching SAR 18 bn and nearly 1,400 Saudi companies now operating in Turkiye.

#### KEY NEWS OF UAE

##### ▶ Dubai Chambers signs deal with DMCC to support attraction of digital investments

Dubai Chambers has signed an MoU with DMCC to strengthen Dubai's status as a global hub for digital investments, particularly in cryptocurrencies, AI, and gaming. The agreement offers business setup support packages, access to DMCC's compliance services, tax clinics, and events for companies looking to establish and expand in Dubai. Khalid Al Jarwan from Dubai Chambers highlighted the collaboration's role in fostering a digital business ecosystem, while DMCC's COO, Feryal Ahmadi, emphasized DMCC's contribution to Dubai's foreign investment, particularly in digital economy sectors. This partnership aligns with the Dubai Economic Agenda (D33) to double the city's economy over the next decade and secure its place among the top three global cities, with Dubai Chambers focusing on improving business conditions, attracting international investment, and expanding the digital economy.

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ Oil gains 3% after OPEC+ delays output hike, US election in focus

Oil prices rose around 3% on Monday after OPEC+ announced it would delay increasing oil output by a month, citing economic uncertainties. The market is on edge ahead of the US presidential election, with Kamala Harris and Donald Trump tied in the polls. Brent crude increased by USD 2.13 to USD 75.23, and US WTI rose by USD 2.15 to USD 71.64. OPEC+ extended its 2.2 mn bpd output cut into December, deferring an increase due to weak demand. Analysts suggest that OPEC+ is seeking clarity on the US and Chinese economic policy impacts, as well as the new US administration's approach. Rising geopolitical tensions also contribute to market volatility, with reports of a potential Iranian attack on ISARael. The US Federal Reserve is expected to cut interest rates this week, while China is likely to introduce new economic stimulus measures.

##### ▶ Gold holds ground ahead of US election and Fed interest rate decision

Gold prices held steady on Monday as investors remained cautious ahead of the US presidential election and the Federal Reserve's interest rate decision. Spot gold traded at USD 2,734.79 an ounce, while US gold futures dropped 0.2% to USD 2,744.30. With Kamala Harris and Donald Trump neck and neck in the polls, analysts see the election as a primary factor for gold's direction. UBS's Giovanni Staunovo suggested that a Trump win could push gold closer to USD 2,900, while a Harris victory might cause a temporary dip. The Fed is expected to cut rates by 0.25% on Thursday, aligning with market expectations. Gold, up 33% this year, is bolstered by low interest rates and a weaker dollar, which makes it more attractive to foreign buyers. In China, anticipated fiscal stimulus may also influence metals markets. Other precious metals saw slight gains, with silver at USD 32.65 an ounce, platinum at USD 999.60, and palladium at USD 1,106.60.

##### ▶ India's factory growth accelerates in October, PMI shows

India's manufacturing sector saw growth accelerate in October, with the HSBC India Manufacturing PMI rising to 57.5 from 56.5 in September, driven by strong domestic and international demand, according to an HSBC and S&P Global survey. The rise in new orders and output, especially from Asia, Europe, Latin America, and the US, led to improved business confidence and increased hiring, marking the eighth consecutive month of job growth. However, economists warn that sustained job creation may remain subdued over the next year. Inflationary pressures grew, with input costs at a three-month high due to increased material, wage, and transportation costs. This pushed India's inflation to a nine-month high of 5.49% in September, near the upper limit of the Reserve Bank of India's target. Despite this, a majority of economists anticipate the RBI may cut interest rates in December from 6.5% to 6.25%.

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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.09	USD/QAR	3.64
USD/JPY	152.05	EUR/QAR	3.96
GBP/USD	1.30	JPY/QAR	0.02
USD/CHF	0.86	GBP/QAR	4.72
USD/CAD	1.39	CHF/QAR	4.22
AUD/USD	0.66	CAD/QAR	2.62
NZD/USD	0.60	AUD/QAR	2.40
USD/INR	84.14	INR/QAR	0.04
USD/TRY	34.35	TRY/QAR	0.11
USD/ZAR	17.55	ZAR/QAR	0.21
USD/BRL	5.77	BRL/QAR	0.63

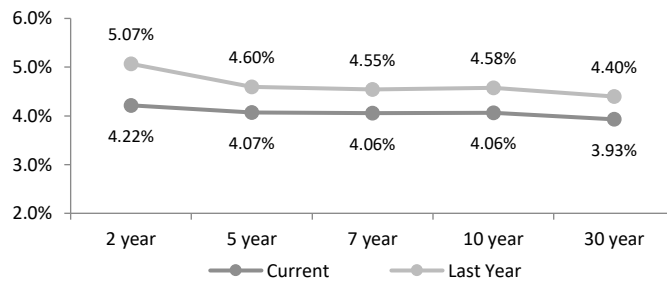
Source: S &amp; P Capital IQ

## INTERBANK OFFERING &amp; US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	3.16	3.13	3.12	3.09	2.63
QIBOR	5.25	5.30	5.30	5.20	4.60
SAIBOR	5.49	5.23	5.51	5.56	5.17
EIBOR	4.83	4.78	4.63	4.67	4.35
BMIBOR	5.55	5.77	6.26	6.02	5.58
KIBOR	2.06	3.44	3.69	3.94	4.31

Source: Refinitiv Eikon, Qatar Stock Exchange

## US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Abu Dhabi National Hotels Company	ADX	ADNH	694.5	131.32%	30.2	-38.90%
Orient Insurance	DFM	ORIENT	1,949.1	15.10%	120.8	-4.99%
Al Ramz Corporation Investment And Development	DFM	ALRAMZ	-	-	6.8	-13.16%
Humansoft Holding Co.	BOURSA KUWAIT	HUMANSFT	18.0	1.12%	9.2	-11.54%
Bank Of Bahrain And Kuwait	BAHRAIN BOURSE	BBK	-	-	16.7	-15.23%
Raoom Trading Co.	SE	RAOOM	27.3	-14.98%	11.0	25.52%
Shatirah House Restaurant Co.	SE	BURGERIZR	77.1	6.54%	2.9	-27.74%
Mouwasat Medical Services Co.	SE	MOUWASAT	710.7	10.90%	149.6	-4.31%
National Metal Manufacturing And Casting Co.	SE	NMMCC	68.4	28.74%	-8.9	-50.00%
Al Hassan Ghazi Ibrahim Shaker Co.	SE	SHAKER	358.6	11.12%	17.7	5.62%
Saudi Cement Co.	SE	SACCO	387.1	22.89%	100.2	46.71%
Tabuk Cement Co.	SE	TCC	90.1	66.49%	23.1	655.42%
Aldawaa Medical Services Co.	SE	ALDAWAA	1,626.2	13.02%	75.1	5.34%
Allianz Saudi Fransi Cooperative Insurance Co.	SE	ALLIANZ	205.2	-8.17%	4.5	26.15%
The Saudi Paper Manufacturing Company	SE	SPM	215.3	10.15%	20.6	-8.16%
Chubb Arabia Cooperative Insurance Co.	SE	CHUBB	96.7	15.61%	1.7	-76.96%
Saudi Basic Industries Corp.	SE	SABIC	36,880.0	2.50%	1,000.0	134.72%
Alsaif Stores For Development And Investment Co.	SE	ALSAIF	191.1	25.81%	8.6	-43.55%
Lumi Rental Co.	SE	LUMI	403.1	38.35%	40.1	14.79%
Amana Cooperative Insurance Co.	SE	AMANA	59.4	33.33%	0.2	-98.21%
Ades Holding Co.	SE	ADES	1,572.6	45.79%	203.3	132.72%
Gulf General Cooperative Insurance Co.	SE	GGCI	108.5	56.26%	-1.8	-220.41%

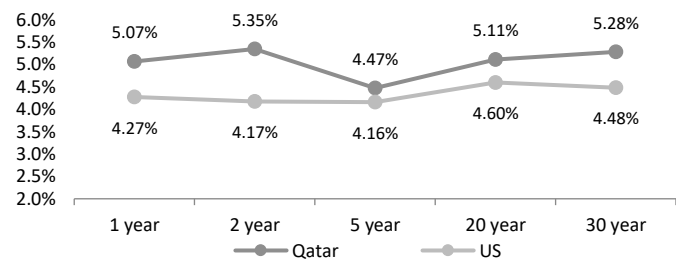
Note: Results were published on 04<sup>th</sup> November, all the numbers are in local currency.

## FX Commentary

On Monday, the British pound rose 0.4% to USD 1.30 after previously hitting a low of USD 1.284, amid uncertainty from the UK government's budget plan and upcoming central bank meetings. Traders anticipate a quarter-point interest rate cut from both the Federal Reserve and the Bank of England this Thursday. The dollar index fell to 103.65, while US Treasury yields dropped 9.9 basis points, reflecting profit-taking linked to shifting election polls showing Kamala Harris and Donald Trump in a tight race. Implied volatility for sterling reached 11.8% as investors prepared for potential market swings following the US elections.

## SOVEREIGN YIELD CURVES

## Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	43.5	7.8	Turkey	265.5	(21.0)
UK	19.6	(2.5)	Egypt	612.2	(77.9)
Germany	9.7	0.5	Abu Dhabi	43.8	0.7
France	31.9	(1.0)	Bahrain	187.2	6.2
Italy	58.1	(12.4)	Dubai	62.8	1.3
Greece	58.0	(11.5)	Qatar	43.0	0.0
Japan	20.9	(0.1)	Saudi Arabia	63.6	2.7

Source: S&amp;P Capital IQ

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.77	1.79	9.92	1.74	9.62	17.26	QNB
Qatar Islamic Bank	3.52	1.89	11.02	1.87	10.88	20.59	المصرف التجاري
Comm. Bank of Qatar	5.91	0.68	5.30	0.80	6.23	4.23	بنك الدوحة
Doha Bank	4.19	0.52	6.86	0.26	3.43	1.79	الاهلي الدولي
Ahli Bank	6.81	1.36	10.89	0.34	2.70	3.67	الريان
Intl. Islamic Bank	4.25	2.19	13.29	0.80	4.83	10.58	بنك لشا QFC
Rayan	4.25	0.93	14.81	0.16	2.52	2.35	بنك دخان
Lesha Bank (QFC)	0.00	1.22	14.87	0.09	1.13	1.38	الإجارة
Dukhan Bank	4.30	1.51	14.70	0.25	2.47	3.72	دلالة
National Leasing	3.70	0.63	24.32	0.03	1.29	0.81	قطر وعمان
Dlala	0.00	1.26	H	0.00	0.96	1.21	إنماء
Qatar Oman	0.00	1.05	nm	nm	0.70	0.74	البنوك والخدمات المالية
Inma	1.28	1.36	13.75	0.28	2.88	3.90	زاد
<b>Banks &amp; Financial Services</b>	<b>4.02</b>	<b>1.48</b>	<b>10.17</b>	<b>0.75</b>	<b>5.15</b>		
Zad Holding Company	4.75	3.08	19.83	0.69	4.45	13.69	الطبية
Qatar German Co. Med	0.00	4.51	H	0.01	0.32	1.44	بلدنا
Baladna	5.18	1.10	H	0.01	1.22	1.34	السلام
Salam International	4.36	0.53	12.34	0.06	1.29	0.69	الرعاية
Medicare	4.63	1.40	32.89	0.14	3.40	4.75	السينما
Cinema	2.63	1.32	39.63	0.07	2.02	2.66	قطر للوقود
Qatar Fuel	5.88	1.74	14.84	1.03	8.82	15.31	ودام
Widam	0.00	2.82	86.83	0.03	0.89	2.52	مجمع المناعي
Mannai Corp.	6.54	1.86	8.76	0.44	2.06	3.82	الميرة
Al Meera	5.81	1.95	16.44	0.89	7.51	14.64	مقدم
Mekdam	0.00	23.98	12.70	0.28	0.15	3.58	ميزة
MEEZA QSTP	2.46	3.03	34.99	0.09	1.07	3.26	الفالح
Faleh	3.90	0.75	15.37	0.05	1.06	0.80	الخدمات والسلع الاستهلاكية
<b>Consumer Goods &amp; Services</b>	<b>5.17</b>	<b>1.73</b>	<b>17.40</b>	<b>0.28</b>	<b>2.80</b>		
QAMCO	5.46	1.08	16.13	0.08	1.18	1.28	فامكو
Ind. Manf. Co.	5.14	0.64	8.88	0.29	3.94	2.53	التحويلية
National Cement Co.	8.08	0.82	13.02	0.29	4.53	3.71	الاسمنت
Industries Qatar	5.80	2.16	16.38	0.82	6.21	13.44	صناعات قطر
The Investors	10.17	0.62	11.79	0.13	2.39	1.48	المستثمرين
Electricity & Water	5.31	1.20	12.18	1.33	13.52	16.20	كهرباء وماء
Aamal	0.00	0.69	14.28	0.06	1.29	0.88	أعمال
Gulf International	4.79	1.48	12.45	0.25	2.12	3.13	الخليج الدولية
Mesaieed	5.47	1.21	22.05	0.07	1.31	1.57	مسعيد
Estithmar Holding	0.00	1.19	16.14	0.11	1.48	1.75	استثمار القابضة
<b>Industrials</b>	<b>5.28</b>	<b>1.48</b>	<b>15.72</b>	<b>0.24</b>	<b>2.56</b>		
Qatar Insurance	4.70	11.18	nm	nm	0.19	2.13	قطر
Doha Insurance Group	6.83	1.06	9.74	0.26	2.41	2.56	مجموعة الدوحة للتأمين
QLM	6.04	1.15	9.21	0.23	1.80	2.07	كيو إل إم
General Insurance	0.00	0.33	nm	nm	3.89	1.27	العامة
Alkhaleej Takaful	5.28	0.98	11.61	0.20	2.33	2.27	الخليج التكافلي
Islamic Insurance	5.94	2.36	10.88	0.77	3.56	8.42	الإسلامية
Beema	4.39	1.60	12.79	0.32	2.56	4.10	بيمه
<b>Insurance</b>	<b>4.71</b>	<b>1.70</b>	<b>nm</b>	<b>nm</b>	<b>1.34</b>		
United Dev. Company	4.81	0.36	11.70	0.10	3.18	1.14	المتحدة للتنمية
Barwa	6.35	0.51	9.66	0.29	5.57	2.84	بروة
Ezdan Holding	0.00	0.95	H	0.00	1.27	1.21	إزدان القابضة
Mazaya	4.06	0.65	nm	nm	0.95	0.62	مزايا
<b>Real Estate</b>	<b>1.93</b>	<b>0.71</b>	<b>31.01</b>	<b>0.04</b>	<b>1.93</b>		
Ooredoo	4.82	1.38	15.01	0.76	8.31	11.42	Ooredoo
Vodafone Qatar	5.91	1.65	14.68	0.13	1.13	1.86	فودافون قطر
<b>Telecoms</b>	<b>5.01</b>	<b>1.42</b>	<b>14.95</b>	<b>0.40</b>	<b>4.22</b>		
Qatar Navigation	3.35	0.77	12.80	0.87	14.63	11.19	الملاحة
Gulf warehousing Co	3.40	0.79	8.43	0.38	4.13	3.24	مخازن
Nakilat	3.29	1.91	15.77	0.27	2.23	4.25	ناقلات
<b>Transportation</b>	<b>3.32</b>	<b>1.22</b>	<b>14.07</b>	<b>0.37</b>	<b>4.32</b>		
Exchange	4.26	1.36	13.18	0.34	3.27		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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